GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:933
ANSWERED ON:29.04.2016
Foreign Exchange Reserve
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Will the Minister of FINANCE be pleased to state:

(a) the total foreign exchange reserve in the country at present;
(b) the names of the countries whose currency is included in the country''s foreign exchange reserves;
(c) the amount invested by the RBI out of the said reserves during the last three years; and
(d) the likely impact on prices as a result of not using the said reserves for production of work?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a) India's foreign exchange reserves (FER) comprise foreign currency assets (FCAs), gold, Special Drawing Rights (SDRs) and Reserve Tranche Position (RTP) with the IMF. The FER stood at US$ 360.3 billion as on 15th April, 2016.
(b) & (c) The FCAs are invested in multi-currency, multi-asset portfolios as per the existing norms, which are similar to the best international practices followed in this regard. The portfolio of reserves is invested largely in major currencies like US dollar, Great Britain pound, euro and Japanese yen. The details of deployment of foreign currency assets since 2013 are given in the following table:
Table : Deployment Pattern of Foreign Currency Assets
(US$ million)

	As at end-March 2013	As at end-March 2014	As at end-March 2015	As at end Sept. 2015
Foreign Currency Assets *	259726	276359	317323	326767
(a) Securities	152525	171398	204521	214796
(b) Deposits with other central banks, BIS & IMF	101687	89666	104012	97179
(c) Deposits with foreign commercial banks / funds placed with EAMs	5514	15295	8790	14792

* FCA excludes investments in foreign currency denominated bonds issued by IIFC (UK) and foreign currency received under SAARC SWAP arrangement. EAMs: External Asset Managers
Source: Various issues of Report on Foreign Exchange Reserves, RBI

(d) The overall price level of an economy is dependent on many factors that, inter-alia, include the monsoon, domestic production and global commodity prices etc. The level of FER/FCA does not affect prices directly.